SAGE MAS 500

CASH MANAGEMENT

BUSINESS INSIGHTS

Sage MAS 500 takes inquiry, drill-down, monitoring, and data analysis to a whole new level with out-of-the-box business intelligence tools, including Business Insights Analyzer, Business Insights Explorer, Alerts, Crystal Reports®, Web Reports, and integration with desktop productivity tools.

REPORTING FEATURES

- Sage MAS 500 lets you tailor forms to your organization's design requirements.

- Export any report data to an external file. Data types supported include ASCII text, delimited, Excel, Lotus 1-2-3, VXML, PDF, HTML, RTF, or Microsoft Word.

- Output any report to the screen, a printer, or a variety of file formats.

- Create customized, presentation-quality reports through Crystal Reports software.

REPORTS

- Daily Cash Flow Projections (Detail and Consolidated)
- Periodic Cash Flow Projections (Summary, Detail, and Consolidated View)
- Daily Cash Balance (Summary and Detail)
- Bank Activity (Summary and Detail)
- Cash Trend Analysis (Cash Position Summary and Collection/Payment Detail)
- Cash Management Options List
- Future Cash Flows List
- Bank List
- Bank Account List (Summary and Detail)
- Tender Type List
- Period-End Audit Reports

SAGE MAS 500 SOLUTIONS

- CRM and E-business
- Financials and Project Accounting
- Distribution and Manufacturing
- Human Resources and Payroll
- Customization and Integration
- Business Intelligence

Reconcile Bank Statements [Batch: CMRE-0000032]

Bank Account: Checking - Corp   Corporate Checking   Quick Rec...   Adjustments...

Tran Type	Tran No	Tran Date	Description	Debit	Credit
✓ Check	0000000231	01/15/2003	Advanced Computer Sol...		64,842.90
✓ Check	0000000229	03/02/2003	Smart Office Solutions		131,341.00
✓ Check	0000000230	03/12/2003	Smart Office Solutions		197,789.75
✓ Deposit	0000000247	03/31/2003	AR Cash Receipts	401,045.81	
✓ Deposit	0000000253	05/31/2003	AR Cash Receipts	168,280.30	
✓ Check	0000000239	06/30/2003	Data Graphics		5,351.11
✓ Check	0000000238	12/29/2003	Advantage Consulting		855.00
✓ Withdrawal	SC-1	12/31/2003	To record payment of sal...		523,282.80
✓ Deposit	0000000005	12/31/2003	To account for cash sale...	274,014,139.51	
✓ Deposit	0000000004	01/15/2004	To record payment from ...	75,000.00	
Check	0000000232	01/19/2004	Advanced Computer Sol...		3,398,373....
Check	0000000233	01/19/2004	Advantage Consulting		172,295.01

Cleared		Outstanding	
Starting Statement Balance	150,000.00	Ending Statement Balance	0.00
Cleared Debits	274,658,465.62	Outstanding Debits	46,945,653.65
Cleared Credits	923,462.56	Outstanding Credits	141,226,896.97
Subtotal	273,885,003.06	Ending Total	(94,281,243.32)
Ending Statement Total	0.00	Book Balance	180,954,037.66
Variance	273,885,003.06	Variance	(275,235,280.98)

admin SOA 6/5/2004

Save Time by Automating Bank Reconciliation

The Sage MAS 500 ERP Cash Management module improves efficiency by using the power of automation to streamline transaction processing and reconciliations. Cash Management is a key component of Sage MAS 500, a highly reliable, robust, and integrated series of business applications that delivers a flexible, scalable, and full-featured business management solution.

Cash Management enables you to quickly and easily handle and track a wide range of bank transactions—including deposits, withdrawals, adjustments, interest earnings and charges, bank fees, and transfers between bank accounts—with pinpoint accuracy. In addition, the module's extensive drill-down and drill-around capabilities give you fast, convenient access to transaction details and source information.

When integrated with the Sage MAS 500 Accounts Receivable module, Cash Management simplifies deposit generation by allowing you to automatically create deposits in the system when posting cash receipts in Accounts Receivable. Integration of Cash Management with Accounts Payable and Accounts Receivable enables you to access payment and deposit information by bank account, confirm transactions, and import cleared transactions from your bank for automatic reconciliation. Integrate Cash Management with Multicurrency Management, and you'll be able to set up bank accounts in currencies other than your home currency.

Sage MAS 500
Cash Management

System Implementation Options

Utilize the Sage MAS 500 Cash Management module to simplify deposit generation, reconcile transactions, and process multicurrency bank transactions.

- Maintain an unlimited number of banks, bank accounts, and user-defined transaction types.
- Post Cash Management transactions in detail or summary to the general ledger.
- Set historical data retention parameters.
- Allow the creation of private single-user batches to limit access to a batch.
- Define an unlimited number of user-defined transaction types with a default offset account for quick processing of bank transactions.
- Customize journal ID and the next number for Cash Management transactions.
- Define your own tender types for cash, checks, credit cards, money orders, drafts, or coupons.

Multicurrency Options

Create bank accounts in any currency when integrated with the Multicurrency Management module.

- Set up bank accounts and enter transactions in currencies other than your organization's home currency.
- Create multicurrency deposits.
- Transfer cash from bank accounts with different currencies.
- Override exchange rates to modify the settlement amount of a transaction or bank statement.

Batch Processing

Process any type of transaction batch imaginable while limiting access or placing batches on hold.

- Process all transactions in batches, whether a batch contains a single transaction or hundreds of transactions.
- Perform multiple batches simultaneously.
- Create private batches to prevent unauthorized access.
- Place a batch on hold to prevent posting to the general ledger.

Bank Transaction Processing

Handle and track many different types of bank transactions.

- Update bank balances by entering a variety of bank transactions such as deposits, withdrawals, adjustments, interest earnings and charges, and bank fees.
- Update daily balances for a bank account automatically when transactions are posted from Accounts Receivable or Accounts Payable.
- Transfer funds between bank accounts with the same or differing currencies.

Deposit Processing

Simplify deposit generation through Accounts Receivable integration.

- Automatically create deposits in Cash Management when posting cash receipts in Accounts Receivable.
- Manually post miscellaneous deposits such as credit card payments.
- Combine undeposited manual Accounts Receivable cash receipt batches into a single deposit to a specific bank account.

Reconciling Bank Accounts

Access payment and deposit information by bank account when Cash Management is integrated with Accounts Payable and Accounts Receivable.

- Import electronic bank files of cleared transactions from your bank account for automatic reconciliation and mark them accordingly.
- Confirm cleared transactions quickly and efficiently.
- Enter any bank transaction, such as bank fees, interest, or adjustments, on the fly while reconciling your account.
- Use the Quick Reconciliation feature to select or deselect a range of transactions by transaction number, transaction type, or transaction date.

Period-End Processing

Set up your system to smoothly handle the increased volume of banking transactions that occur at period end.

- Purge data at any time, or at period end based on user-defined retention time.
- Post to current and future periods, or reopen and post to a prior closed period.
- Generate period-end audit reports, such as Bank Account Activity, Cash Trend Analysis, and Periodic Cash Flow Projections.

Cash Management Analysis

Provide easy access to source information, such as bank account status, history, or detailed account statements.

- Drill down on any bank account field to access more detailed bank information, such as bank statement, bank transaction summary, deposit summary, or detailed transaction information.
- Provide extensive ad hoc query capabilities without programming knowledge or familiarity with the underlying database.

Security

Set up security groups and assign access permissions to restrict access to confidential banking transactions and account information.

- Set up specific security groups, thus limiting access to a defined group of users.
- Establish access permissions such as display only, excluded, add/change/delete, or supervisory.